



Nature Action 100

Overview for Companies

Nature Action 100 is a global investor-led engagement initiative that aims to support greater corporate ambition and action on reversing nature and biodiversity loss to mitigate financial risk and to protect the long-term economic interests of investors' clients and beneficiaries. Investors participating in the initiative engage companies in systemically important sectors to achieve this goal by 2030. Over 220 investors with nearly \$30 trillion in assets under management or advice have chosen to participate in the initiative.

The initiative's Secretariat and Corporate Engagement Working Group is co-led by Ceres and the Institutional Investors Group on Climate Change (IIGCC), and the initiative's Technical Advisory Group is co-led by the Finance for Biodiversity Foundation and Planet Tracker.

Investor Expectations

The [Investor Expectations for Companies](#) are a set of timely and necessary actions that will protect and restore nature and ecosystems. The expectations outline six actions that investors will call on companies to take related to the areas of: Ambition, Assessment, Targets, Implementation, Governance, and Engagement:

- **Ambition:** Publicly commit to minimize contributions to key drivers of nature loss and to conserve and restore ecosystems at the operational level and throughout value chains by 2030.
- **Assessment:** Assess and publicly disclose nature-related dependencies, impacts, risks, and opportunities at the operational level and throughout value chains.
- **Targets:** Set time-bound, context-specific, science-based targets informed by risk assessments on nature-related dependencies, impacts, risks and opportunities. Disclose annual progress against targets.
- **Implementation:** Develop a company-wide plan on how to achieve targets. The design and implementation of the plan should prioritize rights-based approaches and be developed in collaboration with Indigenous Peoples and local communities when they are affected. Disclose annual progress against the plan.
- **Governance:** Establish Board oversight and disclose management's role in assessing and managing nature-related dependencies, impacts, risks, and opportunities.



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- **Engagement:** Engage with external parties including actors throughout value chains, trade associations, policy makers, and other stakeholders to create an enabling environment for implementing the plan and achieving targets.



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Key Sectors

Investors participating in the initiative are engaging with [100 companies](#) in key sectors that are deemed to be systemically important in reversing nature and biodiversity loss by 2030. The initial sectors included in the initiative are:

1. Biotechnology and pharmaceuticals
2. Chemicals, such as agricultural chemicals
3. Consumer goods retail, including e-commerce and specialty retailers and distributors
4. Food and beverage retail
5. Food production, ranging from meat and dairy producers to processed foods
6. Forestry and packaging, including forest management and pulp and paper products
7. Household and personal goods
8. Metals and mining

These sectors have significant impacts on nature—contributing to ecosystem conversion, over-exploitation of natural resources and pollution—and they are heavily dependent on ecosystem services to function.

How were companies chosen from within the sectors?

The following principles were used to identify the companies:

- The company is within one of the key sectors deemed to be systemically important in reversing nature loss.
- An analysis conducted by the Finance for Biodiversity Foundation indicates the company has a high potential impact on nature.
- The company has a large market capitalization within the sector.
- The selected companies represent developed and emerging markets.

A company's inclusion on the list is based on these factors rather than their current actions to mitigate their nature-based risks.



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Company Benchmark

Ahead of the release of the first Nature Action 100 Company Benchmark later this year, Nature Action 100 announced a set of indicators that will be used to assess the nature-related ambition and action of the initiative's 100 companies.

The Nature Action 100 Company Benchmark – which is based on the initiative's Investor Expectations and developed in consultation with investors – is comprised of six indicators covering Ambition, Assessment, Targets, Implementation, Governance and Engagement. These high-level indicators are underpinned by 17 sub-indicators and 50 metrics.

Nature Action 100 will release the first company assessments based on the benchmark later this year and conduct annually thereafter. Companies will be assessed on the quality of their disclosures and actions in each of these areas, with the annual assessments intended to track corporate progress and provide needed insight into the actions of systemically important sectors to reversing nature and biodiversity loss by 2030.

How were company benchmark indicators developed?

The Nature Action 100 Corporate Engagement Working Group conducted the following steps to develop the benchmark indicators:

- A comprehensive research assessment of best practices grounded in science as well as the evolving nature landscape to ensure the benchmark adds unique value;
- Alignment with existing nature target-setting frameworks, such as Science Based Targets Initiative and Taskforce for Nature-related Financial Disclosures;
- Consultations with a diverse array of experts and stakeholders from 45 organizations, including investor participants, nongovernmental organizations, data providers, and representatives of Indigenous Peoples and local communities.

Engagement Process



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Investor participants in Nature Action 100 signed initial letters to companies in September 2023 that outlined the six Investor Expectations for Companies. The initiative's Corporate Engagement Working Group has been tracking company responses since then.

Company progress on the investor expectations will also be tracked and assessed on the forthcoming Nature Action 100 Company Benchmark based on publicly available information. The benchmark assessments will help inform subsequent investor engagement with the companies.

Drawing on the benchmark assessments and ongoing dialogue with the companies, investor participants are expected to continue to engage the 100 companies through regular communications and/or other shareholder actions.

If companies have questions on Nature Action 100, they can reach out to info@natureaction100.org for more information.

Resources

[Nature Action 100 website](#)



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Disclaimer

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